

NAAC01: National accounts, supply and demand, million euros by currency, time, reporting country and account

		Iceland							
		Gross domestic product	Final consumption expenditure	Final consumption expenditure of households	Final consumption expenditure of general government	Gross fixed capital formation	Changes in inventories	Exports of goods and services	Imports of goods and services
Current prices	1995	5360.9	4291.1	2999.4	1182.2	840.0	36.0	1904.6	1710.8
	1996	5758.4	4632.2	3256.8	1262.1	1090.9	0.3	2089.4	2054.4
	1997	6654.0	5198.7	3683.5	1387.2	1423.3	1.3	2371.0	2340.3
	1998	7526.5	5921.1	4198.5	1588.7	1923.4	11.4	2556.6	2886.0
	1999	8357.5	6786.6	4809.7	1832.0	1949.9	1.6	2732.2	3112.7
	2000	9669.6	7964.2	5633.2	2169.5	2342.1	36.8	3140.7	3814.3
	2001	9067.5	7085.3	4895.6	2032.0	2086.7	-24.8	3388.6	3468.3
	2002	9793.4	7721.6	5180.9	2353.2	1920.8	0.8	3512.6	3362.5
	2003	10018.2	8198.2	5517.1	2480.2	2133.5	-14.1	3300.4	3599.7
	2004	11053.8	8927.5	6086.4	2627.5	2733.9	-14.7	3608.8	4201.7
	2005	13438.0	11092.2	7661.6	3169.3	3967.1	-25.2	4115.1	5711.1
	2006	13633.5	11064.9	7596.6	3199.8	4863.3	44.7	4243.1	6582.6
	2007	15584.3	12368.3	8496.9	3566.1	4568.0	75.4	5193.3	6620.7
	2008	10797.6	8245.6	5510.9	2523.0	2720.9	67.4	4448.4	4684.7
	2009	9268.5	7066.8	4594.4	2287.2	1383.0	-12.3	4585.5	3754.5
	2010	10050.7	7645.0	4984.6	2467.0	1400.7	-15.6	5371.2	4350.7
	2011	10583.0	8114.1	5307.5	2604.5	1620.7	9.5	5962.9	5124.1
2012	11122.3	8680.2	5751.2	2714.5	1770.1	11.2	6304.2	5643.4	
2013	11699.0	8974.9	5919.7	2828.1	1828.1	-30.5	6453.4	5526.9	
2014	13047.6	9982.6	6594.4	3130.9	2242.0	13.2	6898.6	6088.8	
2015	15276.8	11232.9	7360.5	3572.4	2899.9	23.8	8125.4	7005.3	
2016	18361.9	13255.5	8692.4	4186.3	3921.2	21.9	8883.0	7719.7	
2017	21192.7	15622.6	10223.9	4937.4	4691.7	6.3	9952.9	9080.8	
Chain linked volumes, 2010	1995	5953.5	4983.8	3181.1	1669.3	992.0	..	2488.0	2591.5
	1996	6238.4	5186.7	3371.2	1685.7	1240.2	..	2734.5	3018.5
	1997	6673.7	5446.5	3651.5	1683.0	1519.9	..	2887.8	3265.7
	1998	7142.1	5956.9	4081.0	1743.0	1999.1	..	2928.9	3982.3
	1999	7420.3	6351.9	4381.3	1827.7	1923.3	..	3020.0	4115.9
	2000	7761.9	6618.9	4556.1	1914.0	2134.2	..	3136.4	4437.0
	2001	8066.7	6558.9	4421.7	1991.2	2066.0	..	3346.7	3993.9
	2002	8111.1	6633.3	4386.3	2102.3	1801.6	..	3460.3	3884.8
	2003	8302.3	6951.7	4654.8	2146.5	1977.9	..	3493.0	4283.1
	2004	8972.6	7348.6	4995.8	2198.0	2505.4	..	3778.1	4871.7
	2005	9546.0	8014.9	5581.5	2272.2	3306.3	..	4044.5	6275.5
	2006	10025.0	8329.1	5795.1	2365.9	4078.4	..	3854.5	6891.8
	2007	10970.1	8828.5	6183.2	2471.4	3622.1	..	4754.5	6735.9
	2008	11152.1	8531.7	5742.7	2592.3	2935.0	..	4913.1	5367.7
	2009	10426.6	7756.9	4995.2	2562.5	1533.2	..	5318.8	4167.0
	2010	10050.7	7645.0	4984.6	2467.0	1400.7	..	5371.2	4350.7
	2011	10248.0	7775.6	5119.1	2463.4	1562.7	..	5554.3	4645.2
2012	10383.2	7834.5	5228.1	2418.1	1645.1	..	5754.1	4859.1	
2013	10830.5	7905.2	5271.9	2443.0	1682.0	..	6140.3	4865.6	
2014	11068.8	8123.1	5445.6	2484.9	1959.6	..	6334.7	5341.5	
2015	11546.0	8407.8	5707.3	2509.1	2326.5	..	6915.7	6078.6	
2016	12409.9	8875.9	6123.8	2566.3	2849.8	..	7670.0	6957.5	
2017	12861.8	9422.8	6616.4	2632.3	3114.7	..	8040.2	7788.6	
Percentage of GDP	1995	100.0	80.0	56.0	22.1	15.7	0.7	35.5	31.9
	1996	100.0	80.4	56.6	21.9	18.9	0.0	36.3	35.7
	1997	100.0	78.1	55.4	20.8	21.4	0.0	35.6	35.2
	1998	100.0	78.7	55.8	21.1	25.6	0.2	34.0	38.3
	1999	100.0	81.2	57.5	21.9	23.3	0.0	32.7	37.2
	2000	100.0	82.4	58.3	22.4	24.2	0.4	32.5	39.4
	2001	100.0	78.1	54.0	22.4	23.0	-0.3	37.4	38.2
	2002	100.0	78.8	52.9	24.0	19.6	0.0	35.9	34.3
	2003	100.0	81.8	55.1	24.8	21.3	-0.1	32.9	35.9
	2004	100.0	80.8	55.1	23.8	24.7	-0.1	32.6	38.0
	2005	100.0	82.5	57.0	23.6	29.5	-0.2	30.6	42.5
	2006	100.0	81.2	55.7	23.5	35.7	0.3	31.1	48.3
	2007	100.0	79.4	54.5	22.9	29.3	0.5	33.3	42.5
	2008	100.0	76.4	51.0	23.4	25.2	0.6	41.2	43.4
	2009	100.0	76.2	49.6	24.7	14.9	-0.1	49.5	40.5
	2010	100.0	76.1	49.6	24.5	13.9	-0.2	53.4	43.3
	2011	100.0	76.7	50.2	24.6	15.3	0.1	56.3	48.4
2012	100.0	78.0	51.7	24.4	15.9	0.1	56.7	50.7	
2013	100.0	76.7	50.6	24.2	15.6	-0.3	55.2	47.2	
2014	100.0	76.5	50.5	24.0	17.2	0.1	52.9	46.7	
2015	100.0	73.5	48.2	23.4	19.0	0.2	53.2	45.9	
2016	100.0	72.2	47.3	22.8	21.4	0.1	48.4	42.0	
2017	100.0	73.7	48.2	23.3	22.1	0.0	47.0	42.8	

Data compiled according to ESA2010. Data are regularly updated and may differ from other sources.

currency:

Chain linked volumes, 2010: Chain linked volumes (i.e. GDP in constant prices) is obtained by successively applying previous year's price's growth rates to the current price figure of a specific reference year e.g. 2010. The use of a time series of GDP in chained linked volumes rather than current prices removes the impact of price changes and shows the volume change in GDP.

reporting country:

Iceland: Break in time series 1996.

account:

Gross domestic product: Gross domestic product (GDP) at market prices is the final result of the production activity of resident producer units. It can be defined in three ways - in this matrix the expenditure approach (b) is used:

(a) production approach: GDP is the sum of gross value added of the various institutional sectors or the various industries plus taxes and less subsidies on products (which are not allocated to sectors and industries). It is also the balancing item in the total economy production account.

(b) expenditure approach: GDP is the sum of final uses of goods and services by resident institutional units (final consumption and gross capital formation), plus exports and minus imports of goods and services.

(c) income approach: GDP is the sum of uses in the total economy generation of income account (compensation of employees, taxes on production and imports less subsidies, gross operating surplus and mixed income of the total economy).

Final consumption expenditure: Final consumption expenditure is expenditure by resident institutional units - including general government, households and enterprises whose main economic centre of interest is in that economic territory - on goods or services that are used for the direct satisfaction of individual needs or wants or the collective needs of members of the community.

Gross fixed capital formation: Gross fixed capital formation, consists of resident producers' investments, deducting disposals, in fixed assets during a given period. It also includes certain additions to the value of non-produced assets realized by producers or institutional units. Fixed assets are tangible or intangible assets produced as outputs from production processes that are used repeatedly, or continuously, for more than one year.

Latest update: 20181213 08:00

Source: Eurostat (DK, FI, IS, NO and SE) [nama\_10\_gdp] and national statistical institutes (Faroe Islands and Greenland). Data retrieved from Eurostat:

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Units: Million euros and percentage of GDP